

This Monthly Financial Report was prepared solely for purposes of complying with the monthly reporting requirements of the Office of the United States Trustee - Eastern District of Wisconsin. The attached information does not purport to show the financial statements of Keystone Consolidated Industries, Inc., or any of its subsidiaries, in accordance with generally accepted accounting principles. The financial information related to non-debtor subsidiaries of Keystone Consolidated Industries, Inc., certain disclosure items, reclassifications, eliminations and accruals have been omitted.

# MONTHLY FINANCIAL REPORT

OFFICE OF THE U.S. TRUSTEE  
EASTERN DISTRICT OF WISCONSIN

Case Name: FV Steel & Wire Company ("FVSW")  
Keystone Consolidated Industries, Inc. ("KCI")  
DeSoto Environmental Management, Inc. ("DEM")  
J.L. Prescott Company ("JLP")  
Sherman Wire Company ("SWC")  
Sherman Wire of Caldwell, Inc. ("SWCI")

Case No: 04-22421-SVK  
04-22422-SVK  
04-22423-SVK  
04-22424-SVK  
04-22425-SVK  
04-22426-SVK

FOR MONTH OF APRIL, 2004.

## I. FINANCIAL SUMMARY

### CASH RECEIPTS AND DISBURSEMENTS

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
A. CASH ON HAND START OF MONTH	\$0	\$3,997,335	\$0	\$0	(\$450)	\$0	\$3,996,885
B. RECEIPTS	0	93,747,435	0	0	6,696	2,100	93,756,231
C. DISBURSEMENTS	0	93,303,951	0	0	9,459	4,364	93,317,774
D. NET RECEIPTS (DISBURSEMENTS)	0	443,484	0	0	(2,763)	(2,264)	438,457
E. CASH ON HAND END OF MONTH	\$0	\$4,440,819	\$0	\$0	(\$3,213)	(\$2,264)	\$4,435,342

Note 1 - KCI Cash On Hand At End of Month includes \$5,435,049 of cash held in escrow for PSC Metals, Inc. pending resolution of disputed ferrous scrap ownership. (See U.S. Bank - Portland, Oregon accounts # 15365681004 and # 436000100).

Note 2 - KCI Receipts include \$36,358,000 of advances on its Revolving Line of Credit (RLC).

Note 3 - KCI Disbursements include \$29,630,170 of payments on its RLC.

Note 4 - KCI Receipts and Disbursements include transfers from and to, respectively KCI accounts of \$27,794,600.

Note 4 - SWC Receipts and KCI Disbursements include transfers from KCI to SWC of \$8,796.

### CASH DISBURSEMENT RECONCILIATION

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Per Schedule of Receipts and Disbursements	0	93,303,951	0	0	9,459	4,364	93,317,774
Less:							
Payments on Revolving Credit Facility		(29,630,170)					(29,630,170)
Transfers to other cash accounts		(27,803,396)					(27,803,396)
Net Cash Disbursements	\$0	\$35,870,385	\$0	\$0	\$9,459	\$4,364	\$35,884,208

### PROFIT AND LOSS STATEMENT ACCRUAL BASIS

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
A. NET SALES	\$0	\$42,918,441	\$0	\$0	\$1,414,317	\$17,766	\$44,350,524	(\$1,727,180)	\$42,623,344
B. COST OF SALES	0	31,829,183	0	0	1,376,194	10,171	33,215,548	(1,727,180)	31,488,368
C. GROSS PROFIT	0	11,089,258	0	0	38,123	7,595	11,134,976	0	11,134,976
D. TOTAL OPERATING EXPENSES	4,660	6,585,135	530	60,500	125,072	1,605	6,777,502	(236,636)	6,540,866
E. NET INCOME (LOSS) FROM OPERATIONS	(4,660)	4,504,123	(530)	(60,500)	(86,949)	5,990	4,357,474	236,636	4,594,110
F. NON-OPERATING, NON-RECURRING REVENUE (EXPENSES)	7,829	(934,412)	60,000	0	163,051	25,000	(678,532)	(236,636)	(915,168)
H. NET INCOME (LOSS)	\$3,169	\$3,569,711	\$59,470	(\$60,500)	\$78,102	\$30,990	\$3,678,942	\$0	\$3,678,942

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## II. PROFIT & LOSS STATEMENT (ACCRUAL BASIS)

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
<b>A. Related to Business Operations:</b>									
Total Revenue (Sales)		\$42,918,441			\$1,414,317	\$17,766	\$44,350,524	(\$1,727,180)	\$42,623,344
Less: Cost of Goods Sold:									
Beginning Inventory at Cost		26,783,092			1,520,566		28,303,658		28,303,658
Add: Purchases		44,617,712			1,586,280	10,171	46,226,163	(1,727,180)	44,498,983
Less: Ending Inventory at Cost		39,571,621			1,742,652		41,314,273		41,314,273
Cost of Good Sold	0	31,829,183	0	0	1,376,194	10,171	33,215,548	(1,727,180)	31,488,368
Gross Profit	0	11,089,258	0	0	38,123	7,595	11,134,976	0	11,134,976
Less: Operating Expenses:									
Officer Compensation		52,115					52,115		52,115
Salaries and Wages -- Other Employees		1,356,424			39,969		1,396,393		1,396,393
Employee Benefits and Pensions	105	1,673,243			23,148		1,696,496		1,696,496
Payroll Taxes		118,253			4,969		123,222		123,222
Real Estate Taxes		15,288			0		15,288		15,288
Federal and State Income Taxes		0			0		0		0
Rent and Lease Expense		5,083			1,400		6,483		6,483
Interest Expense		583,653		60,000	0		643,653	(223,051)	420,602
Insurance		145,057			0		145,057		145,057
Automobile Expense		0			214		214		214
Utilities		348,740			6,313	115	355,168		355,168
Depreciation and Amortization	4,305	1,131,397			0		1,135,702		1,135,702
Repairs and Maintenance		190,034			1,166		191,200		191,200
Advertising		32,174			0		32,174		32,174
Supplies, Office Expense and Photocopies		116,758			2,033		118,791		118,791
Bad Debts		0			0		0		0
Miscellaneous - Exhibit A	250	816,916	530	500	45,880	1,490	865,546	(13,585)	851,961
Total Operating Expenses	4,660	6,585,135	530	60,500	125,072	1,605	6,777,502	(236,636)	6,540,866
Net Income (Loss) From Operations	(4,660)	4,504,123	(530)	(60,500)	(86,949)	5,990	4,357,474	236,636	4,594,110
<b>B. Not Related to Business Operations:</b>									
Revenue:									
Interest Income	829	10,161	60,000		163,051		234,041	(223,051)	10,990
Net Gain (Loss) on Sale of Assets						25,000	25,000		25,000
Other - Exhibit B	7,000	55,427	0	0	0	0	62,427	(13,585)	48,842
Total Non-Operating Revenue	7,829	65,588	60,000	0	163,051	25,000	321,468	(236,636)	84,832
Expenses:									
Legal and Professional Fees - Exhibit C	0	1,000,000	0	0	0	0	1,000,000	0	1,000,000
Other - Exhibit D	0	0	0	0	0	0	0	0	0
Total Non-Operating Expenses	0	1,000,000	0	0	0	0	1,000,000	0	1,000,000
Net Income (Loss) For Period	\$3,169	\$3,569,711	\$59,470	(\$60,500)	\$76,102	\$30,990	\$3,678,942	\$0	\$3,678,942

Note 1 - Beginning and ending inventory balances shown above do not include reserves related to LIFO and obsolescence that are reflected in the inventory balances shown on the Balance Sheet.

Note 2 - Interest income at DEMI and SWC is based on the balance of intercompany receivables.

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**III. SUMMARY OF CASH RECEIPTS & DISBURSEMENTS**  
(Attach Copies of Bank Statements & Bank Reconciliations)

**U.S. Bank - Portland, Oregon**  
KCI #152100015550  
SWC #152100015554  
SWCI #152100015552

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		(\$1,622,930)			(\$1,110)	\$0	(\$1,624,040)
<b>Receipts:</b>							
Other		1,052					1,052
Transfer fr KCI US Bank Acct-153691427964		12,923,584			5,347	2,100	12,931,041
Total Receipts	0	12,924,646	0	0	5,347	2,100	12,932,093
<b>Disbursements:</b>							
Operating disbursements		12,597,314			8,110	4,364	12,609,788
Total Disbursements	0	12,597,314	0	0	8,110	4,364	12,609,788
Net Receipts (Disbursements)	0	327,332	0	0	(2,763)	(2,264)	322,305
Ending Cash Balance Per Books	\$0	(\$1,295,598)	\$0	\$0	(\$3,873)	(\$2,264)	(\$1,301,735)

**U.S. Bank - Portland, Oregon**  
# 153666081004  
# 152100015576

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$37,996			\$0		\$37,996
<b>Receipts:</b>							
Transfer from US Bank 436000100 CORP		4,400,000					4,400,000
Transfer fr KCI US Bank Acct-153691427964		995,000			1,349		996,349
Interest Income		2,053					2,053
Total Receipts	0	5,397,053	0	0	1,349	0	5,398,402
<b>Disbursements:</b>							
Transfer to US Bank 436000100 CORP		5,402,053					5,402,053
Operating disbursements					1,349		1,349
Total Disbursements	0	5,402,053	0	0	1,349	0	5,403,402
Net Receipts (Disbursements)	0	(5,000)	0	0	0	0	(5,000)
Ending Cash Balance Per Books	\$0	\$32,996	\$0	\$0	\$0	\$0	\$32,996

**U.S. Bank - Portland, Oregon**  
#436000100

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$4,400,000					\$4,400,000
<b>Receipts:</b>							
Transfer from US Bank 1536 5608 1004		5,402,053					5,402,053
Total Receipts	0	5,402,053	0	0	0	0	5,402,053
<b>Disbursements:</b>							
Transfer to US Bank 1536 5608 1004		4,400,000					4,400,000
Total Disbursements	0	4,400,000	0	0	0	0	4,400,000
Net Receipts (Disbursements)	0	1,002,053	0	0	0	0	1,002,053
Ending Cash Balance Per Books	\$0	\$5,402,053	\$0	\$0	\$0	\$0	\$5,402,053

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**U.S. Bank - Portland, Oregon**  
# 162100015543

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		(\$31,937)					(\$31,937)
<b>Receipts:</b>							
Transfer from US Bank - 1536 9142 7964		216,025					216,025
							0
Total Receipts	0	216,025	0	0	0	0	216,025
<b>Disbursements:</b>							
Operating disbursements		1,067,178					1,067,178
							0
							0
Total Disbursements	0	1,067,178	0	0	0	0	1,067,178
Net Receipts (Disbursements)	0	(851,153)	0	0	0	0	(851,153)
Ending Cash Balance Per Books	\$0	(\$883,090)	\$0	\$0	\$0	\$0	(\$883,090)

**Bank of America - Tampa, Florida**  
# 0044 6440 8567  
# 0044 6440 4244

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$156					\$156
<b>Receipts:</b>							
							0
Total Receipts	0	0	0	0	0	0	0
<b>Disbursements:</b>							
							0
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$156	\$0	\$0	\$0	\$0	\$156

**Bartonville Bank - Bartonville, Illinois**  
# 60-0-766

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$10,000					\$10,000
<b>Receipts:</b>							
							0
							0
Total Receipts	0	0	0	0	0	0	0
<b>Disbursements:</b>							
							0
							0
							0
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000

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**U.S. Bank - Portland, Oregon - Corporate Accounts**  
**Blocked Acct # 1 536 9142 8277 CORP**  
**Concentration Acct # 1 536 9142 7964 CORP**  
**Concentration Acct # 1 536 5608 0931 CORP**

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$1,037,020					\$1,037,020
<b>Receipts:</b>							
Fund from Revolving Line of Credit		36,358,000					36,358,000
Lockbox/Customer Receipts		28,373,694					28,373,694
Trfrs fr KSW Bank One-630803062		1,098,542					1,098,542
Trfrs fr KCI Bank One-9770127450		240,000					240,000
							0
Total Receipts	0	66,070,236	0	0	0	0	66,070,236
<b>Disbursements:</b>							
Pay down Revolving Line of Credit		29,630,170					29,630,170
Transfer to KCI US Bank-1536 5608 1004		995,000					995,000
Transfer to KCI US Bank-1521 0001 5543		216,025					216,025
Transfer to KSW US Bank-1521 0001 5550		12,923,594					12,923,594
Transfer to SWC US Bank-1521 0001 5576		1,349					1,349
Transfer to SWC US Bank-1521 0001 5584		5,347					5,347
Transfer to SWCI US Bank-1521 0001 5584		2,100					2,100
Transfer to KCI Bank One Acct-99693884		42,000					42,000
Transfer to KSW Bank One Acct-630803088		21,851					21,851
Transfer to KSW Bank One Acct-630803039		48,209					48,209
Transfer to KSW Bank One Acct-630803021		2,407,326					2,407,326
Operating disbursements		19,694,478					19,694,478
							0
Total Disbursements	0	65,987,449	0	0	0	0	65,987,449
Net Receipts (Disbursements)	0	82,787	0	0	0	0	82,787
Ending Cash Balance Per Books	\$0	\$1,119,807	\$0	\$0	\$0	\$0	\$1,119,807

**Bank One - Peoria, Illinois**  
**# 630803062**

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$135,591					\$135,591
<b>Receipts:</b>							
Collection of Receivables		917,088					917,088
Other		81,456					81,456
Total Receipts	0	998,544	0	0	0	0	998,544
<b>Disbursements:</b>							
Transfer to KCI US Bank-1536 9142 7964		1,098,542					1,098,542
							0
Total Disbursements	0	1,098,542	0	0	0	0	1,098,542
Net Receipts (Disbursements)	0	(99,998)	0	0	0	0	(99,998)
Ending Cash Balance Per Books	\$0	\$35,593	\$0	\$0	\$0	\$0	\$35,593

**Bank One - Dallas, Texas**  
**# 9770127460**

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$26,157					\$26,157
<b>Receipts:</b>							
Other receipts		215,934					215,934
							0
Total Receipts	0	215,934	0	0	0	0	215,934
<b>Disbursements:</b>							
Transfer to KCI US Bank-1536 9142 7964		240,000					240,000
							0
Total Disbursements	0	240,000	0	0	0	0	240,000
Net Receipts (Disbursements)	0	(24,066)	0	0	0	0	(24,066)
Ending Cash Balance Per Books	\$0	\$2,091	\$0	\$0	\$0	\$0	\$2,091

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**Bank One - Peoria, Illinois**  
# 530803039

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$10,254					\$10,254
<b>Receipts:</b>							
Transfer from KCI US Bank-1536 9142 7964		48,209					48,209
Other		76					76
Total Receipts	0	48,285	0	0	0	0	48,285
<b>Disbursements:</b>							
Operating disbursements		48,438					48,438
Total Disbursements	0	48,438	0	0	0	0	48,438
Net Receipts (Disbursements)	0	(153)	0	0	0	0	(153)
Ending Cash Balance Per Books	\$0	\$10,101	\$0	\$0	\$0	\$0	\$10,101

**Bank One - Peoria, Illinois**  
# 530803088

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$5,459					\$5,459
<b>Receipts:</b>							
Transfer from KCI US Bank-1536 9142 7964		21,851					21,851
Total Receipts	0	21,851	0	0	0	0	21,851
<b>Disbursements:</b>							
Operating disbursements		27,310					27,310
Total Disbursements	0	27,310	0	0	0	0	27,310
Net Receipts (Disbursements)	0	(5,459)	0	0	0	0	(5,459)
Ending Cash Balance Per Books	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Bank One - Dallas, Texas**  
# 59693884

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		(\$10,728)					(\$10,728)
<b>Receipts:</b>							
Transfer from KCI US Bank-1536 9142 7964		42,000					42,000
Total Receipts	0	42,000	0	0	0	0	42,000
<b>Disbursements:</b>							
Operating disbursements		25,853					25,853
Total Disbursements	0	25,853	0	0	0	0	25,853
Net Receipts (Disbursements)	0	16,147	0	0	0	0	16,147
Ending Cash Balance Per Books	\$0	\$5,419	\$0	\$0	\$0	\$0	\$5,419

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**Bank of America - Charlotte, North Carolina**  
**# 224 30922 1 6 EJR**

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$1,290					\$1,290
<b>Receipts:</b>							
Interest Income		1					1
							0
Total Receipts	0	1	0	0	0	0	1
<b>Disbursements:</b>							
							0
							0
							0
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	1	0	0	0	0	1
Ending Cash Balance Per Books	\$0	\$1,291	\$0	\$0	\$0	\$0	\$1,291

**Bank One - Peoria, Illinois**  
**# 630803021**

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		(\$1,093)					(\$1,093)
<b>Receipts:</b>							
Transfer from KCI US Bank-1536 9142 7964		2,407,326					2,407,326
Other		3,581					3,581
Total Receipts	0	2,410,907	0	0	0	0	2,410,907
<b>Disbursements:</b>							
Operating disbursements		2,409,814					2,409,814
Total Disbursements	0	2,409,814	0	0	0	0	2,409,814
Net Receipts (Disbursements)	0	1,093	0	0	0	0	1,093
Ending Cash Balance Per Books	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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#### IV. BALANCE SHEET

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
<b>ASSETS</b>									
<b>Current</b>									
Cash		\$4,440,819			(\$3,213)	(\$2,264)	\$4,435,342		\$4,435,342
Inventory	53,582	22,551,040			1,937,841		24,542,463		24,542,463
Accounts Receivable		28,331,084			583,040		28,914,134	(43,373)	28,870,761
Prepaid Expenses		823,434			88,976	1,264	913,674		913,674
Other - Exhibit E	75,994	3,856,214	14,729,793	0	299,430	0	18,961,431	(15,070,041)	3,891,390
Total Current Assets	129,576	60,002,601	14,729,793	0	2,906,074	(1,000)	77,767,044	(15,113,414)	62,653,630
<b>Fixed</b>									
Property and Equipment	1,175,330	323,170,127			21,589,653	2,829,738	348,764,848		348,764,848
Accumulated Depreciation	(707,488)	(235,933,619)			(16,356,181)	(2,316,890)	(255,314,178)		(255,314,178)
Total Fixed Assets	467,842	87,236,508	0	0	5,233,472	512,848	93,450,670	0	93,450,670
<b>Other</b>									
Restricted Investments		5,556,917			401,599		5,958,516		5,958,516
Prepaid Pension Asset		130,010,914			0		130,010,914		130,010,914
Deferred Financing Costs		1,537,159			0		1,537,159		1,537,159
Goodwill		751,508			0		751,508		751,508
Other - Exhibit F	115,000	39,636,719	0	0	2,246,871	0	41,998,590	(41,173,674)	824,916
Total Other Assets	115,000	177,493,217	0	0	2,648,470	0	180,256,687	(41,173,674)	139,083,013
Total Assets	\$712,418	\$324,732,326	\$14,729,793	\$0	\$10,788,016	\$511,848	\$351,474,401	(\$56,287,088)	\$285,187,313
<b>LIABILITIES</b>									
<b>Current</b>									
Pre-Petition Accounts Payable		19,289,216			883,007	53,018	20,225,241		20,225,241
Post-Petition Accounts Payable		6,541,896			33,662	69	6,575,627		6,575,627
Pre-Petition Accounts Payable - Affiliates	(2,649,073)	90,549,820	5,774,107	15,552,291	(89,758,156)	(1,459,080)	18,009,909	(14,904,350)	3,105,559
Post-Petition Accounts Payable - Affiliates	(91,523)	317,699	530	120,500	147,881	(182,173)	312,914	(209,064)	103,850
Pre-Petition Accrued Expenses - Exhibit G	3,183	19,210,670	35,632	(36,000)	6,668,380	62,661	25,944,526	0	25,944,526
Post-Petition Accrued Expenses - Exhibit H	0	12,517,326	0	0	173,486	2,115	12,692,927	0	12,692,927
Pre-Petition Notes Payable and Current							0		0
Maturities of Long Term Debt		28,157,157			20,290	0	28,177,447		28,177,447
Post-Petition Notes Payable and Current							0		0
Maturities of Long Term Debt		38,331,859			(4,817)		38,327,042		38,327,042
Accrued OPEB Cost		11,441,001		155,000	297,862	0	11,893,863		11,893,863
Income Taxes Payable	0	0	0	0	0	5,436	5,436		5,436
Pre-petition accrued pref. Stock dividends		11,651,342					11,651,342		11,651,342
Post petition accrued pref. Stock dividends		1,028,060			0		1,028,060		1,028,060
Total Current Liabilities	(2,737,413)	239,036,046	5,810,269	15,791,791	(81,538,605)	(1,517,954)	174,844,134	(15,113,414)	159,730,720
<b>Long Term</b>									
Pre-Petition Long Term Debt		32,180,761					32,180,761		32,180,761
Post-Petition Long Term Debt		0					0		0
Accrued OPEB Cost	33,000	103,880,439		1,620,194	9,276,774		114,810,407		114,810,407
Accrued Pension Cost		1,134,572					1,134,572		1,134,572
Pre-Petition Accrued Expenses - Exhibit I	0	11,096,137	3,573,908	0	0	0	14,670,045	0	14,670,045
Post-Petition Accrued Expenses - Exhibit J	0	140,542	0	0	0	0	140,542	0	140,542
Total Long Term Liabilities	33,000	148,432,451	3,573,908	1,620,194	9,276,774	0	162,936,327	0	162,936,327
Preferred Stock		2,112,000					2,112,000		2,112,000
<b>STOCKHOLDERS' EQUITY (DEFICIT)</b>									
Common Stock	10,000	10,798,251	6	2,246,866	5,619,274	1,000	18,675,397	(7,877,145)	10,798,252
Additional Paid-In Capital		40,391,899			27,579,007		67,970,906	(27,579,007)	40,391,899
Accumulated Deficit	3,406,831	(116,026,196)	5,345,610	(19,658,851)	83,409,019	2,028,802	(41,494,785)	(39,274,975)	(80,769,780)
Treasury Stock		(12,125)			(33,557,453)		(33,569,578)	33,557,453	(12,125)
Total Stockholders' Equity (Deficit)	3,416,831	(64,848,171)	5,345,616	(17,411,985)	83,049,847	2,028,802	11,581,940	(41,173,674)	(29,591,734)
Total Liabilities & Stockholders' Equity (Deficit)	\$712,418	\$324,732,326	\$14,729,793	\$0	\$10,788,016	\$511,848	\$351,474,401	(\$56,287,088)	\$285,187,313

Note 1 - Inventory balances above reflect reserves related to LIFO and obsolescence that are not reflected in the inventory balances shown on the Profit & Loss Statement.  
Note 2 - Substantially all Current and Long Term Accrued OPEB (Future Retiree Medical) Costs were incurred pre-petition.

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#### V. SUPPORTING SCHEDULES

1. OTHER MONIES ON HAND	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Petty Cash					660		660
							0
							0
	\$0	\$0	\$0	\$0	\$660	\$0	\$660

#### 2. AGING OF ACCOUNTS PAYABLE & ACCOUNTS RECEIVABLE (exclude pre-petition accounts payable):

Accounts Payable:	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Current Under 30 Days		\$6,541,896			\$33,662	\$69	\$6,575,627
Overdue 31- 60 Days							0
Overdue 61- 90 Days							0
Overdue 91- 120 Days							0
Overdue Over 121 Days							0
	\$0	\$6,541,896	\$0	\$0	\$33,662	\$69	\$6,575,627

Itemization of all post-petition payables over 30 days old - Exhibit K

Accounts Receivable:	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Current Under 30 Days		\$28,386,591			\$594,975		\$28,981,566
Overdue 31- 60 Days		(89,909)			940		(88,969)
Overdue 61- 90 Days		168,724			9,093		177,817
Overdue 91- 120 Days		27,208			27,860		55,068
Overdue Over 121 Days		187,069			14,776		201,845
Less: Allow for Bad Debt		(348,589)			(107,977)		(456,566)
	\$0	\$28,331,094	\$0	\$0	\$539,667	\$0	\$28,870,761

#### 3. ACCRUED PROFESSIONAL FEES (POST PETITION)

Name	Profession	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
FTIC	Financial Advisors		\$450,000					\$450,000
K&E	Legal		992,395					992,395
KCC LLC	Claims Agent		119,750					119,750
Other	Committee Professionals		252,660					252,660
		\$0	\$1,814,805	\$0	\$0	\$0	\$0	\$1,814,805

#### 4. STATUS OF PAYMENTS TO SECURED CREDITORS & LESSORS

Creditor Name	Frequency of Regular Payment	Entity	Amount Of Regular Payment	Date Of Last Pd.	Amount Of Payments Delinq*
EWP Financial LLC		KCI	0		
Congress	Daily	KCI	977,955	03/29	
Congress	Daily	KCI	1,886,470	03/30	
Congress	Daily	KCI	1,167,636	03/31	
Congress	Daily	KCI	432,245	04/01	
Congress	Daily	KCI	1,155,283	04/02	
Congress	Daily	KCI	984,120	04/05	
Congress	Daily	KCI	2,372,942	04/06	
Congress	Daily	KCI	277,153	04/07	
Congress	Daily	KCI	93,250	04/08	
Congress	Daily	KCI	454,919	04/09	
Congress	Daily	KCI	724,336	04/12	
Congress	Daily	KCI	3,622,238	04/13	
Congress	Daily	KCI	268,385	04/14	
Congress	Daily	KCI	482,933	04/15	
Congress	Daily	KCI	559,655	04/16	
Congress	Daily	KCI	1,108,431	04/19	
Congress	Daily	KCI	3,333,096	04/20	
Congress	Daily	KCI	616,552	04/21	
Congress	Daily	KCI	762,296	04/22	
Congress	Daily	KCI	487,256	04/23	
Congress	Daily	KCI	2,190,150	04/26	
Congress	Daily	KCI	3,875,596	04/27	
Congress	Daily	KCI	1,002,305	04/28	
Congress	Daily	KCI	41,689	04/29	
Congress	Daily	KCI	753,279	04/30	
			29,630,170		

\* Include Only Post Petition Payments:

Explanation for Non Payment:

N/A

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#### VI. TAX LIABILITY QUESTIONNAIRE

Debtors in Possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as-due basis. Applicable tax liabilities should also be accrued between tax due dates for each pay period. Please indicate the amounts of post petition taxes and withholdings that have been paid and accrued through this reporting period.

If Not Applicable - Indicate N/A.

	Date <u>Paid</u>	Amount <u>Paid</u>	Amount <u>Accrued</u>	Amount <u>Overdue</u>
<b>FVSW</b>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	\$2,684	N/A
State Income Taxes	Qtrly	N/A	\$346	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A
<b>KCI</b>				
FICA Withholdings	Wtdy	\$367,219	\$99,378	N/A
Employer's FICA	Wtdy	\$367,219	\$208,312	N/A
Federal Employee Withholding	Wtdy	\$882,029	\$190,325	N/A
Federal Unemployment Taxes	Qtrly	\$59,073	(\$34,297)	N/A
Federal Income Taxes	Qtrly	(\$225,713)	(\$605,403)	N/A
State Income Taxes	Qtrly	(\$29,020)	(\$77,838)	N/A
State Unemployment Taxes	Qtrly	\$814,121	(\$525,613)	N/A
State Employee Withholding	Monthly	\$143,847	\$39,565	N/A
State Sales & use Taxes	Monthly	\$2,244	\$73,560	N/A
Real Estate Taxes	Annual	N/A	\$231,638	N/A
Personal Property Taxes	Annual	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A
<b>DEMI</b>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	\$35,841	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A

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	Date Paid	Amount Paid	Amount Accrued	Amount Overdue
<u>JLP</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	(\$36,150)	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A

<u>SWC</u>				
FICA Withholdings	Wtdy	\$21,320	\$6,018	N/A
Employer's FICA	Wtdy	21,320	6,018	N/A
Federal Employee Withholding	Wtdy	30,522	8,934	N/A
Federal Unemployment Taxes	Qtrly	4,483	464	N/A
Federal Income Taxes	Qtrly	0	23,063	N/A
State Income Taxes	Qtrly	0	3,311	N/A
State Unemployment Taxes	Qtrly	28,708	6,618	N/A
State Employee Withholding	Monthly	238	192	N/A
State Sales & use Taxes	Monthly	7	413	N/A
Real Estate Taxes	Annual	0	9,878	N/A
Personal Property Taxes	Annual	0	27,271	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A

<u>SWCI</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	N/A	N/A	5,436	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	Annual	N/A	\$3,341	N/A
Personal Property Taxes	Annual	N/A	\$122	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A

If any of these applicable tax liabilities have not been paid currently, please explain.

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#### VII. DECLARATION

I, Bert E. Downing, Jr., declare under penalty of perjury that the information contained in this Monthly Financial Report is true and complete to the best of my knowledge.

Bert E. Downing, Jr.  
Vice President - Chief Financial Officer  
Keystone Consolidated Industries, Inc.

Date: 5/17/04

Bert E. Downing Jr.  
Signature

Bert E. Downing, Jr.  
Vice President - Chief Financial Officer  
Keystone Consolidated Industries, Inc.  
(972) 450-4293

# EXHIBIT A

## MISCELLANEOUS OPERATING EXPENSES

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
KCI Corporate Overhead Allocation					13,585		13,585	(13,585)	0
Audit Fee		0			1,174		1,174		1,174
Bank Service Charge		8,750			550		9,300		9,300
OPEB		211,442			28,110		239,552		239,552
Management Services		0				1,490	1,490		1,490
Services		95,601					95,601		95,601
Conventions/Exhibitions		837					837		837
Postage		12,643					12,643		12,643
Travel & Entertainment		25,513			340		25,853		25,853
Directors fees		9,250					9,250		9,250
Stockholder Communication		9,615					9,615		9,615
State Franchise Tax		27,404		500			27,904		27,904
Management fees		100,962					100,962		100,962
Actuary fees		17,308					17,308		17,308
Other Professional Fees Accrual		37,307					37,307		37,307
Reclass from Other Prof fees to Restructuring Exp		(1,632,478)					(1,632,478)		(1,632,478)
Restructuring Expense		1,632,550					1,632,550		1,632,550
Employee Recruiting/Relocation		15,402					15,402		15,402
Transportation Equip (Forklifts, Trucks, etc)		85,191					85,191		85,191
IEPA Fee		75,000					75,000		75,000
Illinois Dept of Rev-Sales & Use Tax		62,482					62,482		62,482
Foreign Currency Exchange Loss		16,691					16,691		16,691
Other Deminimus Accounts	250	5,446	530		2,101		8,327		8,327
	<u>\$250</u>	<u>\$816,916</u>	<u>\$530</u>	<u>\$500</u>	<u>\$45,860</u>	<u>\$1,490</u>	<u>\$865,546</u>	<u>(\$13,585)</u>	<u>\$851,961</u>

Note 1 - Other Professional Fees expense reflects a refund received during current month of \$50,000 in fees paid in a prior month.

# EXHIBIT B

## OTHER REVENUE NOT RELATED TO BUSINESS OPERATIONS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Rental income	7,000	12,040					19,040		19,040
Employee related fees		80					80		80
KCI corporate overhead allocation		40,757					40,757	(13,585)	27,172
Other de minimus accounts		2,550					2,550		2,550
	<u>\$7,000</u>	<u>\$55,427</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$62,427</u>	<u>(\$13,585)</u>	<u>\$48,842</u>

**EXHIBIT C****LEGAL AND PROFESSIONAL FEES NOT RELATED TO BUSINESS OPERATIONS**

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Financial Advisor		200,000					200,000		200,000
Legal		475,000					475,000		475,000
Claims Agent		150,000					150,000		150,000
Committee Professionals		175,000					175,000		175,000
							0		0
	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000	\$0	\$1,000,000

**EXHIBIT D**

#### OTHER EXPENSES NOT RELATED TO BUSINESS OPERATIONS

[illegible]

# EXHIBIT E

## OTHER CURRENT ASSETS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Interest Receivable	\$994						\$994		\$994
Note Receivable	75,000						75,000		75,000
Intercompany Receivable		3,824,574	14,729,793		294,557		18,848,924	(15,070,041)	3,778,883
Receivable from R. Missar					4,873		4,873		4,873
Short Term Investments		20,428					20,428		20,428
Receivable From EB Plans		2,282					2,282		2,282
Stop Loss Receivable		8,930					8,930		8,930
							0		0
	<u>\$75,994</u>	<u>\$3,856,214</u>	<u>\$14,729,793</u>	<u>\$0</u>	<u>\$299,430</u>	<u>\$0</u>	<u>\$18,961,431</u>	<u>(\$15,070,041)</u>	<u>\$3,891,390</u>

# EXHIBIT F

## OTHER LONG TERM ASSETS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Note Receivable	\$115,000						\$115,000		\$115,000
Rail Cars		381,866					381,866		381,866
Investment in Sherman Wire Corp.		38,915,803					38,915,803	(38,915,803)	0
Investment in Fox Valley Steel & Wire		10,000					10,000	(10,000)	0
Investment in Sherman Wire of Caldwell Inc.		1,000					1,000	(1,000)	0
Investment in J.L. Prescott/DEMI					2,246,871		2,246,871	(2,246,871)	0
Long Term Insurance Receivable		323,250					323,250		323,250
Deposits		4,800					4,800		4,800
							0		0
	<u>\$115,000</u>	<u>\$39,636,719</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,246,871</u>	<u>\$0</u>	<u>\$41,998,590</u>	<u>(\$41,173,674)</u>	<u>\$824,916</u>

# **EXHIBIT G**

## **PRE-PETITION ACCRUED EXPENSES - CURRENT**

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Income Taxes	\$3,183		\$35,632	(\$36,000)	(\$70,091)	(\$1,838)	(\$69,114)		(\$69,114)
Worker Comp Exp		1,236,861			(168)		1,236,693		1,236,693
Missar Pension		0			19,935		19,935		19,935
Unclaimed Property		6,487			17,540		24,027		24,027
Abandoned Real Estate Exp		0			658,744		658,744		658,744
Legal and Professional Fees		311,879			487,932		799,811		799,811
Self-Insurance Liability		2,537,192			5,050,166		7,587,358		7,587,358
Pensions		0			15,704		15,704		15,704
Salaries/Wages		77,616			47,300		124,916		124,916
Holiday Pay/Vacations		1,985,751			127,854		2,113,605		2,113,605
FICA - Employer		0			3,257		3,257		3,257
Federal Unemployment Taxes		0			3,397		3,397		3,397
State Unemployment Taxes		0			20,577		20,577		20,577
Defined Contribution Plan		1,521,426			28,615		1,550,041		1,550,041
Medical Insurance		86,671			88,737	16,419	191,827		191,827
Utilities		0			5,049	307	5,356		5,356
Volume Incentive Plan		0			72,000		72,000		72,000
Property Tax		204,119			32,865	5,973	242,957		242,957
Sales/Use Tax		0			8,124	1,800	9,924		9,924
Customer Overpayments		0			50,843		50,843		50,843
Other - Plant Shut-Down		0				40,000	40,000		40,000
Goods received not invoiced		0					0		0
Unearned Revenue		10,768					10,768		10,768
Sales Rebates/Discounts		1,602,269					1,602,269		1,602,269
Manufacturing Misc		0					0		0
EPA		7,951,976					7,951,976		7,951,976
Medical Insurance		951,800					951,800		951,800
Accrued State Franchise Tax		206,742					206,742		206,742
Accrued Bank Service Charge		(9,925)					(9,925)		(9,925)
Accrued Interest		454,639					454,639		454,639
Accrued travel		40,223					40,223		40,223
Accrued taxes - other		34,176					34,176		34,176
	<u>\$3,183</u>	<u>\$19,210,670</u>	<u>\$35,632</u>	<u>(\$36,000)</u>	<u>\$6,668,380</u>	<u>\$62,661</u>	<u>\$25,944,526</u>	<u>\$0</u>	<u>\$25,944,526</u>

# EXHIBIT H

## POST PETITION ACCRUED EXPENSES - CURRENT

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Abandoned Real Estate Exp					8,400		8,400		8,400
Pensions					17,274		17,274		17,274
Salaries/Wages		886,662			7,922		894,584		894,584
Holiday Pay/Vacations		1,971,491			7,525		1,979,016		1,979,016
FICA - Employer		307,688			2,761		310,449		310,449
Federal Unemployment Taxes		(34,297)			(2,933)		(37,230)		(37,230)
State Unemployment Taxes		(525,613)			(13,959)		(539,572)		(539,572)
Defined Contribution Plan		269,953			14,059		284,012		284,012
Medical Insurance		388,038			21,625	(1,214)	408,449		408,449
Utilities		224,846			72,481	(134)	297,193		297,193
Property Tax		27,519			37,149	3,463	68,131		68,131
Sales/Use Tax		73,560			413		73,973		73,973
Legal		314,462			769		315,231		315,231
Professional Fees		100,959					100,959		100,959
Goods Received Not Invoiced		1,627,698					1,627,698		1,627,698
Worker's Compensation		2,786,864					2,786,864		2,786,864
Unearned Revenue		0					0		0
Sales Rebates/Discounts		549,400					549,400		549,400
Abandonon Property		154					154		154
Miscellaneous		1,474,230					1,474,230		1,474,230
Accrued State Franchise Tax		31,963					31,963		31,963
Accrued Bank Service Charge		3,964					3,964		3,964
Accrued Self-Insurance Losses		172,982					172,982		172,982
Accrued Interest		162,728					162,728		162,728
Accrued Travel		1,520,344					1,520,344		1,520,344
Accrued Management Fees		181,731					181,731		181,731
	<u>\$0</u>	<u>\$12,517,326</u>	<u>\$0</u>	<u>\$0</u>	<u>\$173,486</u>	<u>\$2,115</u>	<u>\$12,692,927</u>	<u>\$0</u>	<u>\$12,692,927</u>

# EXHIBIT I

## PRE-PETITION ACCRUED EXPENSES - LONG TERM

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Environmental		3,127,000	3,573,908				6,700,908		6,700,908
Workmans Compensation		1,846,775					1,846,775		1,846,775
Accrued Deferred Interest Exp.		781,715					781,715		781,715
L/T Deferred Compensation		15,660					15,660		15,660
Long Term Disability		32,987					32,987		32,987
L/T Deferred Tax Liability		5,292,000					5,292,000		5,292,000
							0		0
	<u>\$0</u>	<u>\$11,096,137</u>	<u>\$3,573,908</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$14,670,045</u>	<u>\$0</u>	<u>\$14,670,045</u>

**POST PETITION ACCRUED EXPENSES - LONG TERM**

Page 22 of 24

**EXHIBIT K**

**DETAIL OF POST PETITION PAYABLES OVER 30 DAYS OLD**

<u>Payee</u>	<u>Amount</u>	<u>Date Due</u>	<u>Description</u>
<u>FVSW</u>			
<u>KCI</u>			
<u>DEMI</u>			
<u>JLP</u>			
<u>SWC</u>			
<u>SWCI</u>			

**EXHIBIT L**

**TAX LIABILITY QUESTIONNAIRE - OTHER TAXES**

	<u>Date</u> <u>Paid</u>	<u>Amount</u> <u>Paid</u>	<u>Amount</u> <u>Accrued</u>	<u>Amount</u> <u>Overdue</u>
<u>FVSW</u>				
<u>KCI</u>				
<u>DEMI</u>				
<u>JLP</u>				
<u>SWC</u>	N/A			
<u>SWCI</u>	N/A			

**KEYSTONE CONSOLIDATED INDUSTRIES, INC.**  
**STATEMENT OF OPERATIONS**  
**FOR THE MONTH ENDING APRIL 30, 2004**  
**\$000's**

	<u>APRIL</u>
<b>NET SALES</b>	<b>\$41,866</b>
<b>VARIABLE COSTS</b>	<b><u>28,230</u></b>
<b>VARIABLE CONTRIBUTION</b>	<b><u>13,636</u></b>
<b>FIXED COSTS</b>	<b>4,211</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b><u>1,344</u></b>
<b>TOTAL FIXED COSTS</b>	<b><u>5,555</u></b>
<b>GROSS PROFIT</b>	<b><u>8,081</u></b>
<b>SELLING EXPENSE</b>	<b>472</b>
<b>ADMINISTRATIVE EXPENSE</b>	<b><u>1,808</u></b>
<b>TOTAL S G &amp; A</b>	<b><u>2,280</u></b>
<b>OPERATING PROFIT</b>	<b><u>5,801</u></b>
<b>INTEREST INCOME</b>	<b>12</b>
<b>INTEREST EXPENSE</b>	<b>445</b>
<b>OTHER INCOME</b>	<b><u>(105)</u></b>
<b>INCOME (LOSS) BEFORE TAXES</b>	<b>5,263</b>
<b>FEDERAL &amp; STATE INCOME TAX (BENEFIT)</b>	<b>0</b>
<b>MINORITY INTEREST EXPENSE (INCOME)</b>	<b><u>0</u></b>
<b>NET INCOME (LOSS)</b>	<b><u><u>\$5,263</u></u></b>

**KEYSTONE CONSOLIDATED INDUSTRIES, INC.**  
**BALANCE SHEET**  
**AS OF APRIL 30, 2004**  
**\$ 000's**

	<u>APRIL</u>
<b>CURRENT ASSETS:</b>	
CASH AND CASH EQUIVALENTS	<u>\$0</u>
NOTES & ACCOUNT RECEIVABLE, NET	<u>35,790</u>
INVENTORY AT COST	46,070
LESS LIFO RESERVE	<u>13,137</u>
INVENTORY AT LIFO	<u>32,933</u>
PREPAID EXPENSE	914
OTHER CURRENT ASSETS	<u>5,402</u>
TOTAL CURRENT ASSETS	<u>75,039</u>
PROPERTY, PLANT & EQUIPMENT	367,427
LESS ACCUMULATED DEPRECIATION	<u>267,132</u>
NET PROPERTY, PLANT AND EQUIPMENT	<u>100,295</u>
RESTRICTED INVESTMENTS	5,958
PREPAID PENSION ASSET	128,768
DEFERRED INCOME TAXES	0
DEFERRED FINANCING COSTS	1,537
GOODWILL	752
OTHER LONG TERM ASSETS	<u>825</u>
<b>TOTAL ASSETS</b>	<b><u>\$313,174</u></b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>	
REVOLVING LINES OF CREDIT	\$25,614
NOTES PAYABLE	42,548
ACCOUNTS PAYABLE	16,867
ACCRUED LIABILITIES	47,035
ACCRUED PREFERRED STOCK DIVIDEND	12,679
OPEB ACCRUAL	11,255
INCOME TAXES PAYABLE	56
TOTAL CURRENT LIABILITIES	<u>156,054</u>
LONG TERM DEBT	37,183
LONG TERM OTHER LIABILITY	16,274
PENSION LIABILITY	0
OPEB ACCRUAL	115,448
DEFERRED TAX LIABILITIES	0
TOTAL LONG TERM LIABILITIES	<u>168,905</u>
MINORITY INTEREST	<u>0</u>
REDEEMABLE SERIES A PREFERRED STOCK	<u>2,112</u>
COMMON STOCK	10,798
OTHER CAPITAL	40,392
RETAINED EARNINGS	(65,075)
PENSION DEBIT	0
LESS TREASURY STOCK	(12)
TOTAL STOCKHOLDERS' DEFICIT	<u>(13,897)</u>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' DEFICIT</b>	<b><u>\$313,174</u></b>

**KEYSTONE CONSOLIDATED INDUSTRIES, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE MONTH ENDING APRIL 30, 2004**  
**\$000's**

	<u>APRIL</u>
<b>CASH FLOWS FROM OPERATIONS:</b>	
<b>NET INCOME (LOSS)</b>	<u>\$5,263</u>
<b>ADJUSTMENTS:</b>	
PROVISION FOR DEPRECIATION & AMORTIZATION	1,344
(GAIN) LOSS ON DISPOSAL OF PP&E	(25)
(INC.) DEC. NOTES/ACCOUNTS RECEIVABLE NET	(12,256)
(INC.) DEC. INVENTORIES	(5,032)
(INC.) DEC. PREPAID EXPENSES	184
(INC.) DEC. PREPAID PENSION ASSET	(576)
(INC.) DEC. OTHER ASSETS	(847)
INC. (DEC.) ACCOUNTS PAYABLE	142
INC. (DEC.) OTHER ACCRUED LIABILITIES	<u>5,591</u>
<b>TOTAL ADJUSTMENTS</b>	<u>(11,475)</u>
<b>NET CASH FROM OPERATIONS</b>	<u>(6,212)</u>
<b>CASH USED IN INVESTING ACTIVITIES:</b>	
PROCEEDS FROM SALE OF PP&E	24
CAPITAL EXPENDITURES	<u>(50)</u>
<b>CASH USED IN INVESTING ACTIVITIES:</b>	<u>(26)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>	
PROCEEDS OF OTHER DEBT	0
PAYMENTS ON N/P & LONG TERM DEBT	<u>(336)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>	<u>(336)</u>
<b>NET USE OF OPERATING CASH</b>	0
<b>NET (INCREASE) DECREASE IN REVOLVING LINES</b>	(6,574)
<b>REVOLVING LINES AT BEGINNING OF PERIOD</b>	<u>(19,040)</u>
<b>REVOLVING LINES AT END OF PERIOD</b>	<u><u>(\$25,614)</u></u>

KEYSTONE STEEL & WIRE  
US BANK - DISBURSEMENT ACCT

cmk  
05/11/04

BANK ACCOUNT:  
1002844519 PNC  
152100015550 USBank

JDE 100.1018  
APRIL  
2004-04

05/02/04

Bank Balance	0.00
Less Outstanding Checks from listing	(1,296,646.18)
Bank Balance (adjusted)	<u>(1,296,646.18)</u>

KSW Book Balance	<u>(1,295,598.26)</u>
------------------	-----------------------

Outage	<u>(1,047.92)</u>
--------	-------------------

KSW Book Balance	(1,295,598.26)
Checks cleared bank not reported by KCI	1,725.03
Checks returned deposits not adjusted in Mar.	<u>(2,772.95)</u>
	<u>(1,296,646.18)</u>

112259	50.00	cleared bank 03/08 / returned by bank in March
114074	23.76	cleared bank 03/08 / returned by bank in March
114213	573.33	cleared bank 03/08 / returned by bank in March
114221	45.00	cleared bank 03/08 / returned by bank in March
114395	1,535.24	cleared bank 03/08 / returned by bank in March
114444	507.00	cleared bank 03/08 / returned by bank in March
114449	4.00	cleared bank 03/16 / returned by bank in March
114459	34.62	cleared bank 03/17 / returned by bank in March
	<u>2,772.95</u>	

P.O. Box 1800  
Saint Paul, Minnesota 55101-0800  
00468 ARP 001307 1471SA Y ST01

Account Number:  
1 521 0001 5550  
Statement Period:  
Mar. 29, 2004  
through  
Apr. 30, 2004

Page 1 of 6

KEYSTONE CONSOLIDATED INDUSTRIES INC  
DBA KEYSTONE STEEL & WIRE  
CONTROLLED DISBURSEMENT ACCOUNT  
ATTN CHERYL KIRKHAM  
7000 S ADAMS ST  
PEORIA IL 61641-0001



To Contact U.S. Bank

24-Hour Business  
Solutions:

1-800-673-3555

TDD:

1-800-685-5065

Internet:

www.usbank.com

# COMMERCIAL CHECKING

Account Number 1-521-0001-5550

U.S. Bank National Association

## Account Summary

	\$ Items	
Beginning Balance on Mar. 29		\$ 201,508.92
Other Deposits	33	14,941,405.56
Other Withdrawals	11	2,015,299.72
Checks Paid	294	3,490,193.48
Summary Post	1013	9,234,403.46
Ending Balance on Apr. 30, 2004		\$ 0.00

Member FDIC

## Other Deposits

Date	Description of Transaction	Ref Number	Amount
Mar. 29	Controlled Disb Credit REF=20040894690149 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 201,508.92
Mar. 29	Controlled Disb Credit REF=20040894689783 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	249,428.55
Mar. 30	Controlled Disb Credit REF=20040900534205 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	152,339.64
Mar. 31	Controlled Disb Credit REF=20040914702738 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	97,088.91
Mar. 31	Controlled Disb Credit REF=20040914702374 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	155,499.76
Apr. 1	Controlled Disb Credit REF=20040920688970 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	212,321.01
Apr. 2	REFER TO MAKER PE R APP W/O 040104		783.16
Apr. 2	Controlled Disb Credit REF=20040933355496 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	583,809.62
Apr. 5	Controlled Disb Credit REF=20040966318597 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	2,113,905.55
Apr. 6	Controlled Disb Credit REF=20040970514054 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	338,671.94
Apr. 7	Controlled Disb Credit REF=20040983500081 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	358,031.30
Apr. 7	Controlled Disb Credit REF=20040983500445 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	2,113,055.55
Apr. 8	Controlled Disb Credit REF=20040990496388 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	850.00
Apr. 8	Controlled Disb Credit REF=20040990498020 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	314,328.98
Apr. 9	Controlled Disb Credit REF=20041002281648 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	972,479.67
Apr. 12	Controlled Disb Credit REF=20041034515547 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	1,177,333.62
Apr. 13	Control Disb Credit REF=20041043068667 Y	From CD FUNDING PPP 5091215927-E GR FRKSPPP ADJ CREDIT	9,335.15
Apr. 13	Controlled Disb Credit REF=20041040449703 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	218,582.08

KEYSTONE CONSOLIDATED INDUSTRIES INC  
DBA KEYSTONE STEEL & WIRE  
CONTROLLED DISBURSEMENT ACCOUNT  
ATTN CHERYL KIRKHAM  
7000 S ADAMS ST  
PEORIA IL 61641-0001

business Statement

Account Number:  
1 521 0001 5550  
Statement Period:  
Mar. 29, 2004  
through  
Apr. 30, 2004

Page 2 of 6



# COMMERCIAL CHECKING

Account Number 1-521-0001-5550

(CONTINUED)

## Other Deposits (continued)

Date	Description of Transaction	Ref Number	Amount
Apr. 14	Controlled Disb Credit REF=20041053594403 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	253,613.53
Apr. 15	Controlled Disb Credit REF=20041060661453 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	247,567.63
Apr. 16	Controlled Disb Credit REF=20041072727202 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	358,845.02
Apr. 19	Controlled Disb Credit REF=20041105247888 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	137,613.04
Apr. 20	Controlled Disb Credit REF=20041110541374 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	246,709.31
Apr. 21	Controlled Disb Credit REF=20041123311718 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	581,556.51
Apr. 22	Controlled Disb Credit REF=20041130513605 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	251,187.97
Apr. 23	Controlled Disb Credit REF=20041142226543 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	582,649.39
Apr. 26	Controlled Disb Credit REF=20041174384991 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	761,322.39
Apr. 27	Controlled Disb Credit REF=20041180535314 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	177,200.23
Apr. 28	Controlled Disb Credit REF=20041193284640 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	777,867.02
Apr. 29	AN ADJUSTMENT WAS MADE (V4=4120008108) FOR	0020008108	4.00
Apr. 29	Controlled Disb Credit REF=20041200583637 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	1,130,536.98
Apr. 30	Control Disb Credit REF=20041214919640 Y	From CD FUNDING PPP 5091215927-E GR FRKS PPP ADJ CREDIT	1,725.03
Apr. 30	Controlled Disb Credit REF=20041213465069 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	284,825.80
Total Other Deposits			\$ 14,941,405.56

## Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Mar. 30	Controlled Disb Debit REF=20040900534573 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 37,994.26-
Apr. 1	Controlled Disb Debit REF=20040920889324 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 3,180.12-
Apr. 2	Controlled Disb Debit REF=20040933355866 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 57,421.25-
Apr. 5	Controlled Disb Debit REF=20040966318965 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 181,671.77-
Apr. 6	Controlled Disb Debit REF=20040970514618 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 1,720,095.93-
Apr. 9	Controlled Disb Debit REF=20041002282072 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 1,680.30-
Apr. 14	Control Disb Debit REF=20041053592936 Y	From CD FUNDING PPP 5091215927-E GR FRKS PPP ADJ DEBIT	\$ 9,335.15-
Apr. 16	Controlled Disb Debit REF=20041072727590 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 449.77-
Apr. 23	Controlled Disb Debit REF=20041142226295 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 2,842.44-
Apr. 26	Controlled Disb Debit REF=20041174385373 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 444.73-
Apr. 30	Controlled Disb Debit REF=20041213465441 Y	From CD FUNDING ADJ. 8091215927-E G FRKS AC#153691427964	\$ 4.00-
Total Other Withdrawals			\$ 2,015,299.72-

**BUSINESS STATEMENT**

KEYSTONE CONSOLIDATED INDUSTRIES INC  
DBA KEYSTONE STEEL & WIRE  
CONTROLLED DISBURSEMENT ACCOUNT  
ATTN CHERYL KIRKHAM  
7000 S ADAMS ST  
PEORIA IL 61641-0001

Account Number:  
1 521 0001 5550  
Statement Period:  
Mar. 29, 2004  
through  
Apr. 30, 2004

**COMMERCIAL CHECKING**

Account Number 1-521-0001-5550

**(CONTINUED)**

**Checks Paid**

115697

115530

Check	Date	Ref Number	Amount
0001	Apr. 7	6048055863	850.00
0004	Apr. 23	7140145253	5.04
115067	Apr. 2	5944889660	501.87
115076	Apr. 6	5945653688	42.00
115118	Mar. 30	6043383245	400.00
115124	Mar. 30	6043344848	4,300.00
115202	Mar. 30	6043338847	81.25
115212	Mar. 30	6142415992	5,885.00
115240	Mar. 29	6043004781	8,901.00
115268	Mar. 30	6043378398	60.50
115288	Apr. 2	5944640935	611.10
115358	Mar. 31	5943611245	881.58
115378	Mar. 30	6948368889	1,384.35
115380	Apr. 2	5944840937	39.90
115390	Mar. 29	5942676791	818.40
115392	Mar. 30	6043338882	268.75
115398	Mar. 29	6043003181	1,048.59
115403	Apr. 2	5944546386	105.00
115407	Mar. 29	5942681439	821.80
115410	Apr. 2	5944640936	997.50
115412	Mar. 30	6442445147	252.57
115414	Mar. 29	0000112617	198.92
115415	Mar. 30	6043342258	40.85
115416	Mar. 30	6948375357	5,379.00
115418	Mar. 29	5942708005	13,300.00
115419	Apr. 6	5945653685	577.00
115420	Mar. 30	6043338848	81.25
115422	Apr. 2	5944597585	750.00
115425	Mar. 30	6142415993	5,955.00
115434	Apr. 6	5945653689	414.00
115438	Mar. 29	5942676881	57.90
115439	Mar. 29	5942753139	268.90
115444	Mar. 30	6142394553	268.00
115449	Mar. 29	5942681950	447.44
115453	Mar. 29	5942752995	1,028.80
115454	Mar. 29	5942719132	3,206.73
115456	Mar. 30	6043339844	523.94
115458	Mar. 31	5943822330	34.62
115482	Apr. 6	5945847235	148.20
115484	Mar. 29	5942691711	217.90
115485	Apr. 6	5945653686	9.62
115473	Mar. 29	5942691710	3.00
115476	Mar. 29	5942692629	611.08
115479	Mar. 29	5942697246	1,500.00
115485	Mar. 30	6142395717	6,856.61
115497	Apr. 2	5944597586	662.65
115499	Mar. 30	6043336323	160.68
115500	Mar. 29	5942719136	285.05
115501	Apr. 2	5944689550	573.33
115502	Apr. 1	5944099548	783.18
115508	Mar. 29	5942708011	2,323.92
115511	Mar. 29	5942695190	6,528.00
115512	Apr. 5	5945125313	883.75
115513	Mar. 29	5942708066	926.00
115514	Mar. 29	5942676641	9,775.00
115515	Mar. 30	6948375188	150.50
115519	Mar. 29	6043004754	9,123.89
115521	Apr. 6	5945847237	307.80
115522	Mar. 29	5942691712	304.35
115526	Mar. 29	5942725267	2,465.28
115527	Mar. 30	6043328318	2,000.00

Check	Date	Ref Number	Amount
115530	Mar. 30	6142418533	7,992.15
115532	Mar. 30	6043390354	1,224.00
115533	Mar. 29	6043004782	10,384.50
115534	Mar. 30	6948368847	50.00
115535	Mar. 30	6142423860	36,835.00
115538	Mar. 29	5942753138	225.73
115539	Mar. 30	6948366675	5,280.00
115540	Mar. 29	5942751721	900.00
115541	Apr. 1	5944203873	109.96
115542	Mar. 30	6142391423	1,548.00
115543	Mar. 29	5942681883	476.03
115545	Mar. 29	5942722635	6,923.81
115546	Mar. 29	5942708154	760.24
115547	Mar. 29	6043002535	3,954.86
115548	Mar. 30	6043328353	317.47
115549	Mar. 29	6043003852	5,668.90
115550	Mar. 29	5942751501	5,006.55
115551	Mar. 30	7144177167	1,705.87
115552	Mar. 30	7144177015	826.41
115553	Mar. 30	6043335221	1,354.64
115555	Apr. 1	0000128439	3,392.76
115556	Apr. 1	5944110326	1,348.96
115557	Apr. 2	6044527536	1,000.00
115558	Mar. 30	6043387800	1,447.26
115559	Mar. 30	6142408745	409.68
115560	Mar. 31	7040317541	14,206.30
115561	Mar. 30	6043328168	634.27
115582	Apr. 1	0000128437	1,230.94
115563	Mar. 31	5943808385	2,009.26
115564	Mar. 30	6043383227	1,155.00
115565	Mar. 30	6142427456	2,020.72
115566	Apr. 1	5844205881	6,905.00
115567	Apr. 1	7040620010	25,539.82
115568	Mar. 29	5942752804	16,089.00
115569	Mar. 31	7040319875	13,726.00
115570	Mar. 30	6043328366	967.67
115571	Mar. 29	5942752591	1,327.78
115572	Mar. 30	7144179777	8,695.18
115573	Mar. 29	5942697463	1,414.66
115574	Mar. 29	5942681886	710.21
115575	Mar. 30	6142416012	3,886.45
115576	Mar. 30	6142415988	33,626.25
115577	Mar. 30	6948368871	579.50
115578	Mar. 29	5942753160	824.58
115579	Apr. 1	5944175606	372.00
115580	Mar. 30	6442456207	6,909.43
115581	Apr. 2	5944681504	1,370.00
115582	Mar. 31	5943801965	372.87
115583	Mar. 30	6043390308	184.50
115584	Apr. 6	5945653687	552.00
115585	Mar. 29	5942681884	2,060.18
115586	Mar. 30	6442445971	8,059.81
115587	Apr. 1	5944110303	3,122.35
115588	Apr. 1	5944180842	5,062.48
115590	Mar. 30	6142427676	6,902.00
115591	Mar. 30	6948368846	3,457.38
115592	Apr. 1	5944104291	6,180.00
115593	Mar. 30	6948375247	2,428.00
115594	Apr. 5	0000137090	22,505.76
115595	Mar. 29	0000112489	410.33
115596	Mar. 31	7040319865	27,211.38

KEYSTONE CONSOLIDATED INDUSTRIES INC  
DBA KEYSTONE STEEL & WIRE  
CONTROLLED DISBURSEMENT ACCOUNT  
ATTN CHERYL KIRKHAM  
7000 S ADAMS ST  
PEORIA IL 61641-0001

Account Number:  
1 521 0001 5550  
Statement Period:  
Mar. 28, 2004  
through  
Apr. 30, 2004

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## COMMERCIAL CHECKING

(CONTINUED)

Account Number 1-521-0001-5550

## Checks Paid (continued)

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
115597	Mar. 30	6948368888	1,730.32	115667	Apr. 6	5945846006	32,165.08
115598	Mar. 31	5943608898	2,110.01	115669 *	Apr. 1	5944220804	959.45
115599	Mar. 30	6142418088	1,142.63	115670	Mar. 31	5943689965	820.06
115600	Mar. 31	7040317641	14,278.51	115671	Apr. 2	5944623336	43.65
115601	Mar. 31	7040319834	7,403.00	115672	Apr. 2	5944689859	672.02
115602	Mar. 30	0000117717	53.67	115673	Apr. 6	5945865483	46.16
115603	Mar. 30	6043312021	144.35	115674	Apr. 2	5944601308	100.00
115604	Mar. 30	6948368872	9.62	115675	Apr. 1	5944166994	579.25
115605	Mar. 30	6043362846	585.00	115677 *	Apr. 6	5945847236	153.90
115606	Apr. 1	5944177132	355.92	115678	Apr. 1	0000128588	2,165.18
115607	Apr. 2	5944588092	2,938.44	115679	Apr. 6	5945822327	63.90
115608	Mar. 30	6142427862	21,995.39	115682 *	Apr. 6	5945879257	715.83
115609	Mar. 31	5943651213	11,040.00	115683	Apr. 6	5945898423	256.94
115610	Mar. 30	6948368858	880.00	115684	Apr. 2	5944635933	2,490.00
115611	Apr. 6	5945821153	181.44	115685	Apr. 6	6442761947	58.69
115613 *	Apr. 6	5945683782	113,280.00	115687 *	Apr. 5	5945150977	480.70
115614	Mar. 31	0000123752	2,939.12	115688	Mar. 31	0000123751	11,946.00
115615	Mar. 31	0000123453	876.96	115690 *	Apr. 2	5944603799	771.33
115617 *	Apr. 2	5944583140	8,660.00	115691	Apr. 1	5944175791	4.09
115618	Mar. 30	7144178947	41,374.68	115692	Apr. 2	5944603906	539.03
115619	Mar. 30	6142418117	1,840.00	115693	Apr. 5	5945184671	2,900.00
115620	Mar. 31	5943624709	11,271.88	115694	Apr. 1	5944205637	4,875.00
115621	Mar. 31	7040318642	5,668.90	115695	Apr. 5	5945130988	2,145.12
115622	Apr. 5	5945124759	632.65	115696	Apr. 5	5945134228	605.81
115623	Apr. 1	0000128438	3,087.60	115698 *	Apr. 2	5944635699	10,706.08
115624	Apr. 5	0000137091	9,798.36	115699	Apr. 2	5944561042	3,852.89
115626 *	Apr. 2	6044525524	3,831.47	115700	Apr. 1	5944175990	2,395.69
115627	Mar. 31	5943663047	716.55	115701	Mar. 31	0000123754	11,692.86
115628	Apr. 1	5944151478	40.85	115702	Apr. 2	5944804330	1,208.53
115629	Apr. 2	5944635730	1,545.00	115703	Apr. 2	5944676539	103.53
115631 *	Apr. 1	5944188113	13,300.00	115704	Apr. 5	5945130744	361.36
115632	Apr. 1	5944184863	517.50	115705	Apr. 5	5945094212	1,666.74
115633	Apr. 1	7040620042	33,364.50	115706	Apr. 5	5945183673	1,914.61
115634	Apr. 1	5944151697	81.25	115707	Apr. 6	5945884981	522.50
115636 *	Mar. 31	59436889123	3,860.00	115708	Apr. 6	5945653784	931.56
115637	Apr. 2	5944689632	916.00	115709	Apr. 2	5944601626	2,587.05
115638	Apr. 2	0000133521	824.06	115711 *	Apr. 6	5945823700	251.29
115639	Mar. 30	6142415994	7,350.00	115712	Apr. 1	7040618505	558.60
115640	Apr. 5	5945182792	1,364.18	115713	Apr. 2	5944584929	204.28
115641	Mar. 31	5943617408	282.63	115714	Apr. 5	5945112055	5,800.00
115642	Apr. 2	5944593587	18,311.25	115715	Apr. 1	7040618460	3,694.90
115643	Apr. 1	5944104445	702.00	115717 *	Apr. 1	5944194463	287.94
115644	Apr. 2	5944593586	109,997.19	115719 *	Mar. 31	0000123452	3,472.50
115645	Apr. 2	5944593596	109.40	115721 *	Apr. 1	5944175580	25.80
115646	Apr. 6	5845885036	1,249.29	115722	Apr. 5	5945130976	2,211.65
115647	Apr. 1	5944220762	2,473.70	115723	Apr. 1	5944176225	1,871.32
115648	Apr. 1	0000128574	258.50	115724	Mar. 31	5943689293	3,000.00
115649	Apr. 2	5944620494	4,440.56	115725	Apr. 1	5944104709	7,033.38
115650	Apr. 1	5944180891	132.56	115728 *	Apr. 5	5945184673	350.00
115651	Apr. 5	5945130982	324.00	115731 *	Apr. 6	5945858119	3,500.00
115652	Mar. 31	5943617560	2,518.65	115732	Apr. 6	0000141952	380.00
115653	Apr. 2	5944601210	5,723.63	115733	Apr. 2	5944603905	2,877.74
115654	Apr. 2	5944603907	842.45	115734	Apr. 2	5944673250	7,347.49
115655	Apr. 6	5945879256	982.74	115735	Apr. 2	5944601630	1,753.65
115657 *	Apr. 1	5944175787	3,457.38	115736	Apr. 5	5945132818	18,234.07
115658	Apr. 2	5944678997	1,684.95	115738 *	Apr. 2	5944563648	6,902.00
115660 *	Mar. 29	6043002533	90,137.00	115739	Apr. 5	5945130987	324.48
115661	Apr. 5	5945184696	57,911.08	115740	Apr. 2	5944635685	453.89
115662	Apr. 1	7040618449	6,786.06	115742 *	Apr. 5	5945183975	491.70
115665 *	Apr. 6	5945885135	1,864.33	115744 *	Apr. 1	5944110314	255.37
115666	Apr. 5	5945112369	500.00	115746 *	Apr. 5	5945130977	2,557.59

KEYSTONE CONSOLIDATED INDUSTRIES INC  
DBA KEYSTONE STEEL & WIRE  
CONTROLLED DISBURSEMENT ACCOUNT  
ATTN CHERYL KIRKHAM  
7000 S ADAMS ST  
PEORIA IL 61641-0001

P. 05/07  
Business Statement

Account Number:  
1 521 0001 5550  
Statement Period:  
Mar. 29, 2004  
through  
Apr. 30, 2004

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## COMMERCIAL CHECKING

(CONTINUED)

Account Number 1-521-0001-5550

## Checks Paid (continued)

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
115747	Apr. 5	5945130972	977.71	115792	Apr. 6	5945885045	59.00
115748	Apr. 1	0000128977	9,488.54	115793	Apr. 6	5945653673	2,912.51
115749	Apr. 2	6044525343	3,872.00	115794	Apr. 6	5945906589	833,047.50
115751	Apr. 5	5945134227	166.84	115796	Apr. 6	5945894855	3,104.65
115753	Apr. 6	5945847428	208.00	115797	Apr. 6	5945833517	9,282.25
115754	Apr. 5	5945152389	801.58	115800	Apr. 6	5945855989	245.74
115755	Apr. 6	5945843129	996.00	115801	Apr. 6	5945866085	6,813.07
115757	Apr. 6	5945821154	760.32	115802	Apr. 6	5945653668	726.02
115759	Apr. 5	6044801108	34,627.28	115805	Apr. 6	5945852022	1,451.00
115760	Apr. 6	5945906234	1,548.60	115811	Apr. 5	6044800236	13,495.39
115761	Apr. 6	5945879930	573.50	115812	Apr. 6	5945854872	5,668.90
115762	Apr. 6	5945653664	161.55	115814	Apr. 6	5945835814	10,000.00
115764	Apr. 5	5945133467	6,585.00	115816	Apr. 6	5945905922	3,314.15
115767	Apr. 5	5945130730	1,350.40	115817	Apr. 6	594585262	3,060.03
115768	Apr. 6	5945898711	567.43	115826	Apr. 6	5945880128	76.00
115769	Apr. 6	5945885040	200.00	115831	Apr. 6	5945885037	1,640.00
115773	Apr. 6	5945901603	2,653.81	115857	Apr. 6	5945885059	82.17
115774	Apr. 6	5945855980	4,784.00	115869	Apr. 6	6442790136	250.00
115775	Apr. 6	5945842679	6,165.58	115870	Apr. 6	6442790135	41,732.00
115779	Apr. 6	5945824114	1,354.64	115873	Apr. 6	6442790134	102,988.85
115780	Apr. 5	6044801111	7,779.71	115876	Apr. 6	5945898799	554,083.57
115784	Apr. 6	5945853672	2,880.71	115878	Apr. 6	5945885081	329.15
115785	Apr. 5	6044799350	62,310.00	115882	Apr. 6	5945885060	375.50
115787	Apr. 5	6044800611	7,347.60	115890	Apr. 5	6044800610	124,404.50
115788	Apr. 6	6442758919	1,217.73	115982	Apr. 6	5945898798	349,949.55

\*Gap in check sequence

Total (294) Checks Paid \$ 3,490,193.46

## Summary Post

Date	Description of Transaction	Ref Number	Amount
Apr. 6	Summary Post of 45 Items		\$ 337,821.94
Apr. 7	Summary Post of 65 Items		358,031.30
Apr. 8	Summary Post of 44 Items		312,446.68
Apr. 9	Summary Post of 47 Items		872,479.87
Apr. 12	Summary Post of 63 Items		1,177,333.62
Apr. 13	Summary Post of 33 Items		225,927.23
Apr. 14	Summary Post of 56 Items		244,278.38
Apr. 15	Summary Post of 59 Items		287,138.16
Apr. 16	Summary Post of 48 Items		358,845.02
Apr. 19	Summary Post of 58 Items		187,715.04
Apr. 20	Summary Post of 40 Items		246,709.31
Apr. 21	Summary Post of 66 Items		581,658.51
Apr. 22	Summary Post of 45 Items		248,345.53
Apr. 23	Summary Post of 44 Items		592,190.82
Apr. 26	Summary Post of 67 Items		761,322.39
Apr. 27	Summary Post of 37 Items		177,200.23
Apr. 28	Summary Post of 82 Items		777,867.02
Apr. 29	Summary Post of 65 Items		1,130,536.98
Apr. 30	Summary Post of 48 Items		286,550.83

Total (1,013) Summary Post \$ 9,234,403.46

## Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Mar. 29	37,994.26	Apr. 5	1,720,085.93	Apr. 12	0.00
Mar. 30	87,088.91	Apr. 6	2,113,055.55	Apr. 13	0.00
Mar. 31	3,160.12	Apr. 7	850.00	Apr. 14	0.00
Apr. 1	57,421.25	Apr. 8	1,880.30	Apr. 15	449.77
Apr. 2	181,671.77	Apr. 9	0.00	Apr. 16	0.00

KEYSTONE CONSOLIDATED INDUSTRIES INC  
 DBA KEYSTONE STEEL & WIRE  
 CONTROLLED DISBURSEMENT ACCOUNT  
 ATTN CHERYL KIRKHAM  
 7000 S ADAMS ST  
 PEORIA IL 61641-0001

P.0707  
 Business Statement

Account Number:  
 1 521 0001 5550  
 Statement Period:  
 Mar. 29, 2004  
 through  
 Apr. 30, 2004

Page 6 of 6



**COMMERCIAL CHECKING**

**(CONTINUED)**

Account Number 1-521-0001-5550

**Balance Summary (continued)**

Date	Ending Balance
Apr. 19	0.00
Apr. 20	0.00
Apr. 21	0.00
Apr. 22	2,842.44

Date	Ending Balance
Apr. 23	444.73
Apr. 26	0.00
Apr. 27	0.00
Apr. 28	0.00

Date	Ending Balance
Apr. 29	4.00
Apr. 30	0.00

Balances only appear for days reflecting change.

TOTAL P.07

**US BANK**  
**CONTROLLED DISBURSEMENT ACCT**  
**Sherman Wire Company**

ACCT # 1 521 0001 5584

04-04

APRIL, 2004

BALANCE PER STATEMENT, 04-30-04

0.00

LESS: OUTSTANDING CKS

Vendor	Ck #	Ck Date	Amount
Absolute Standards	57331	04/30/04	80.00
Robert Backest	57332	04/30/04	100.00
Frances Carrell	57333	04/30/04	550.00
Celina Pallet, Inc.	57334	04/30/04	548.00
Eyemart Express #6	57335	04/30/04	59.95
Gainesville Printing Co.	57336	04/30/04	267.91
Gardenland Nursery	57337	04/30/04	499.50
Grayson Climate Engineers	57338	04/30/04	268.99
Grayson Pro-Tech, Inc.	57339	04/30/04	60.00
Kirby Typewriter Service	57340	04/30/04	65.88
Keith McShan	57341	04/30/04	485.00
Jackie G. Moss	57342	04/30/04	244.03
Cornelio Pena	57343	04/30/04	20.00
Sherman Wire Petty Cash	57344	04/30/04	91.64
Sherman Wire Petty Cash	57345	04/30/04	348.25
U.S. Postmaster	57346	04/30/04	75.00
WNJ Workmed Occupational	57347	04/30/04	111.00

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3,873.15

BALANCE OF ACCT # 1 521 0001 5584 @ 04-30-04

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(3,873.15)



Five Star Service Guaranteed

P.O. Box 1800  
Saint Paul, Minnesota 55101-0800  
00468 ARP 000017 1473SA Y ST01

**Business Statemer**

Account Number

1 521 0001 55E

Statement Period

Mar. 29, 200

thru

Apr. 30, 200

Page 1 of



SHERMAN WIRE COMPANY  
SHERMAN OFFICE  
CONTROLLED DISBURSEMENT ACCOUNT  
ATTN TERESA CARNEY  
PO BOX 729  
SHERMAN TX 75091-0729



To Contact U.S. Ban

24-Hour Business  
Solutions:

1-800-673-355

TDD:

1-800-685-506

Internet:

www.usbank.com

**COMMERCIAL CHECKING**

Account Number 1-521-0001-5584

U.S. Bank National Association

**Account Summary**

Member FD

	# Items	\$	
Beginning Balance on Mar. 29		\$	0.00
Other Deposits	13		6,015.83
Other Withdrawals	2		669.01
Checks Paid	17		5,346.82
<b>Ending Balance on Apr. 30, 2004</b>		<b>\$</b>	<b>0.00</b>

**Other Deposits**

Date	Description of Transaction	Ref Number	Amount
Mar. 29	Controlled Disb Credit	From CD FUNDING	
	REF=20040894689785 Y	8091215927-E G FRKS AC#153691427964	\$ 20.00
Mar. 31	Controlled Disb Credit	From CD FUNDING ADJ.	20.00
	REF=20040914702740 Y	8091215927-E G FRKS AC#153691427964	
Mar. 31	Controlled Disb Credit	From CD FUNDING	649.01
	REF=20040914702376 Y	8091215927-E G FRKS AC#153691427964	
Apr. 2	Controlled Disb Credit	From CD FUNDING ADJ.	649.01
	REF=20040933355866 Y	8091215927-E G FRKS AC#153691427964	
Apr. 7	Controlled Disb Credit	From CD FUNDING	382.80
	REF=20040983500083 Y	8091215927-E G FRKS AC#153691427964	
Apr. 8	Controlled Disb Credit	From CD FUNDING	400.00
	REF=20040980496022 Y	8091215927-E G FRKS AC#153691427964	
Apr. 9	Controlled Disb Credit	From CD FUNDING	1,200.00
	REF=20041002281650 Y	8091215927-E G FRKS AC#153691427964	
Apr. 12	Controlled Disb Credit	From CD FUNDING	637.71
	REF=20041034516549 Y	8091215927-E G FRKS AC#153691427964	
Apr. 16	Controlled Disb Credit	From CD FUNDING	225.00
	REF=20041072727204 Y	8091215927-E G FRKS AC#153691427964	
Apr. 19	Controlled Disb Credit	From CD FUNDING	1,217.70
	REF=20041105247990 Y	8091215927-E G FRKS AC#153691427964	
Apr. 20	Controlled Disb Credit	From CD FUNDING	124.42
	REF=20041110541376 Y	8091215927-E G FRKS AC#153691427964	
Apr. 21	Controlled Disb Credit	From CD FUNDING	58.98
	REF=20041123311720 Y	8091215927-E G FRKS AC#153691427964	
Apr. 26	Controlled Disb Credit	From CD FUNDING	431.20
	REF=20041174384993 Y	8091215927-E G FRKS AC#153691427964	
<b>Total Other Deposits</b>			<b>\$ 6,015.83</b>

**Other Withdrawals**

Date	Description of Transaction	Ref Number	Amount
Mar. 30	Controlled Disb Debit	From CD FUNDING ADJ.	\$ 20.00
	REF=20040900534575 Y	8091215927-E G FRKS AC#153691427964	
Apr. 1	Controlled Disb Debit	From CD FUNDING ADJ.	\$ 649.01
	REF=20040920669326 Y	8091215927-E G FRKS AC#153691427964	



SHERMAN WIRE COMPANY  
SHERMAN OFFICE  
CONTROLLED DISBURSEMENT ACCOUNT  
ATTN TERESA CARNEY  
PO BOX 729  
SHERMAN TX 75091-0729

**Business Statement**

Account Number:  
1 521 0001 5584  
Statement Period:  
Mar. 29, 2004  
through  
Apr. 30, 2004

Page 2 of 2

**COMMERCIAL CHECKING**

Account Number 1-521-0001-5584

**(CONTINUED)****Checks Paid**

Check	Date	Ref Number	Amount
57304	Apr. 1	5944222660	585.00
57310 *	Mar. 30	6043378397	20.00
57314 *	Apr. 19	5941665286	10.20
57316 *	Apr. 1	5944204540	64.01
57317	Apr. 26	6947231480	431.20
57319 *	Apr. 12	5948095470	602.71
57320	Apr. 7	5946648506	20.00
57321	Apr. 7	5946601281	20.00
57322	Apr. 8	5947081373	400.00

Check	Date	Ref Number	Amount
57323	Apr. 7	5946648771	52.80
57324	Apr. 7	5946675956	290.00
57325	Apr. 20	6945860964	124.42
57326	Apr. 12	5948109633	35.00
57327	Apr. 9	5947501216	1,200.00
57328	Apr. 16	5940927774	225.00
57329	Apr. 21	7140492796	58.98
57330	Apr. 19	6246626309	1,207.50

\*Gap in check sequence

**Total (17) Checks Paid \$ 5,346.82-****Balance Summary**

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Mar. 29	20.00	Apr. 7	0.00	Apr. 19	0.00
Mar. 30	20.00	Apr. 8	0.00	Apr. 20	0.00
Mar. 31	649.01	Apr. 9	0.00	Apr. 21	0.00
Apr. 1	649.01	Apr. 12	0.00	Apr. 26	0.00
Apr. 2	0.00	Apr. 16	0.00		

Balances only appear for days reflecting change.

**US BANK**  
**CONTROLLED DISBURSEMENT ACCT**  
**Sherman Wire of Caldwell**

ACCT # 1 521 0001 5592  
04-04  
APRIL, 2004

BALANCE PER STATEMENT, 04-30-04

0.00

LESS: OUTSTANDING CKS

Vendor	Ck #	Ck Date	Amount
City of Caldwell - Utilities Service	19303	04/30/04	1,264.00
G & G Irrigation	19304	04/30/04	1,000.00

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2,264.00

BALANCE OF ACCT # 1 521 0001 5592 @ 04-30-04

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(2,264.00)

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P.O. Box 1800  
Saint Paul, Minnesota 55101-0800  
00468 ARP 000001 1474SA Y ST01

**Business Statement**

Account Number:  
1 521 0001 5592  
Statement Period:  
Mar. 29, 2004  
through  
Apr. 30, 2004

Page 1 of 1



SHERMAN WIRE OF CALDWELL INC  
CONTROLLED DISBURSEMENT ACCOUNT  
DEBTOR IN POSSESSION  
ATTN TERESA CARNEY  
PO BOX 729  
SHERMAN TX 75091-0729



**To Contact U.S. Bank**

**24-Hour Business Solutions:** 1-800-673-3555

**TDD:** 1-800-685-5065

**Internet:** [www.usbank.com](http://www.usbank.com)

**COMMERCIAL CHECKING****Member FDIC**

Account Number 1-521-0001-5592

U.S. Bank National Association

**Account Summary**

	# Items		
Beginning Balance on Mar. 29		\$	0.00
Other Deposits	1		2,100.00
Checks Paid	1		2,100.00
<b>Ending Balance on Apr. 30, 2004</b>		<b>\$</b>	<b>0.00</b>

**Other Deposits**

Date	Description of Transaction	Ref Number	Amount
Apr. 8	Controlled Disb Credit REF=20040990496024 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	\$ 2,100.00
<b>Total Other Deposits</b>			<b>\$ 2,100.00</b>

**Checks Paid**

Check	Date	Ref Number	Amount
19302	Apr. 8	5947057347	2,100.00

**Total (1 ) Checks Paid** \$ **2,100.00**

**Balance Summary**

Date	Ending Balance
Apr. 8	0.00

Balances only appear for days reflecting change.